

Taubman Announces Chief Financial Officer Transition

Executive Vice President & Chief Financial Officer Simon Leopold to depart company; Benjamin Meeker to be promoted to Senior Vice President, CFO & Treasurer

BLOOMFIELD HILLS, Mich. – January 21, 2021 – The Taubman Company LLC today announced that Executive Vice President and Chief Financial Officer Simon Leopold will leave the company effective January 31. Taubman’s Vice President, Capital Markets and Treasurer Benjamin Meeker will be promoted to Senior Vice President, CFO and Treasurer. Mr. Meeker will report to Taubman Chairman, President and CEO Robert Taubman. Mr. Leopold will remain an advisor to the company to assist with the transition.

“Since joining the company in 2012, Simon Leopold has had a very positive impact on our business,” said Mr. Taubman. “During his tenure, he helped us steadily navigate the ever-changing retail landscape by raising significant capital, including through the sale of over \$2 billion of assets in the US and Asia, and successfully supporting the Simon Property Group acquisition that closed last month. We wish him continued success.”

Added Mr. Leopold: “It has been a pleasure to work alongside Bobby Taubman and to lead an exceptionally talented team through these unprecedented times in our industry. I am incredibly pleased that Ben will take this well-deserved next step in his Taubman career as CFO, and I look forward to assisting him and the entire Taubman team during this transition period.”

Mr. Meeker joined Taubman in 2012 as Director, Capital Markets. His role increased over time and he gained responsibility for the company’s capital markets and financing activities, partnership relations, real estate acquisitions and dispositions, risk management, financial planning and analysis and treasury function.

“Ben’s solid financial experience, significant relationships with our partners and financial institutions, and his deep knowledge of our balance sheet is invaluable,” said Mr. Taubman. “I look forward to partnering with him as we take the company into the future.”

Prior to Taubman, Mr. Meeker served as vice president for The John Buck Company in Chicago. He holds a bachelor’s degree from Amherst College and an MBA from the University of Michigan. He resides in Bloomfield Hills with his wife, a physician, and their two children.

About Taubman

The Taubman Company LLC is engaged in the management and/or leasing of 26 regional, super-regional and outlet malls in the U.S. and Asia. The Taubman Realty Group LLC’s (“TRG”) U.S. properties are among the most productive in the U.S. retail industry. Founded in 1950, TRG is a joint venture between affiliates of Simon Property Group (NYSE:SPG) and the Taubman family and is headquartered in Bloomfield Hills, Mich. Taubman Asia, founded in 2005, is headquartered in Hong Kong. For more information, visit www.taubman.com.

CONTACT:

Taubman Media
Maria Mainville, Taubman, Director, Strategic Communications, 248-258-7469