

William S. Taubman Promoted to President & Chief Operating Officer of The Taubman Company LLC

BLOOMFIELD HILLS, Mich. – March 2, 2021 – The Taubman Company LLC today announced that William S. Taubman has been promoted to president of the company and will also retain his role as chief operating officer. Mr. Taubman will continue to report to Chairman and Chief Executive Officer Robert S. Taubman while leading the company's development, center operations, leasing and strategic communications functions.

"Billy grew up in our business and is a creative, extremely well-respected thought leader within the retail real estate industry," said Mr. Robert Taubman. "He has deep and productive relationships throughout retailing, and particularly with our luxury tenants. It is a pleasure to have David Simon join me in recognizing Billy's many achievements through this well-deserved promotion."

Prior to being named president and chief operating officer, Mr. Taubman served as chief operating officer since 2005 and as a member of the company's board of directors from May 2000 to April 2018. He also previously held the positions of executive vice president, vice president of development and acquisitions and worked in other capacities since joining the company in 1986. Prior to that time, Mr. Taubman worked for Oppenheimer & Co., Inc. in New York City where he was a financial analyst specializing in mergers and acquisitions.

Mr. Taubman is a board member of the Urban Land Institute and the National Association of Real Estate Investment Trusts. He is immediate past chairman and chair of the development committee for the racial justice organization New Detroit. He also serves on the board of governors for the Museum of Arts & Design in New York and is a past chairman of the International Council of Shopping Centers.

Mr. Taubman received a bachelor's degree in religious studies, philosophy and Russian studies from Brown University and holds a master's degree in philosophy from Corpus Christi College of Cambridge University in England.

About Taubman

The Taubman Company LLC is engaged in the management and/or leasing of 26 regional, super-regional and outlet malls in the U.S. and Asia. The Taubman Realty Group LLC's ("TRG") U.S. properties are among the most productive in the U.S. retail industry. Founded in 1950, TRG is a joint venture between affiliates of Simon Property Group (NYSE:SPG) and the Taubman family and is headquartered in Bloomfield Hills, Mich. Taubman Asia, founded in 2005, is headquartered in Hong Kong. For more information, visit www.taubman.com.

MEDIA CONTACT:

Maria Mainville,
Director, Strategic Communications
248-258-7469
mmainville@taubman.com