

Senior Leadership Profile:

Peter J. Sharp

President, Taubman Asia

Peter J. Sharp leads Taubman Asia of Taubman Centers, Inc., a leader in the shopping center industry. As president, Mr. Sharp is responsible for the company's operations and growth strategy in the Asia-Pacific region.

Mr. Sharp joined Taubman in January 2017 from his position as president of Walmart Asia Realty, where he oversaw the company's Asia real estate portfolio and mall developments, as well as all aspects of business planning, real estate, realty partnerships, mergers and acquisitions. A 20-year veteran of Walmart International, Mr. Sharp led the retailer's expansion in China and entry into India, Japan and South Korea.

In 2016, Taubman Asia completed the ground-up development of CityOn.Xi'an in China and Starfield Hanam in South Korea. CityOn.Zhengzhou in China opened in March 2017. The company also provides management and leasing services to The Boulevard at Studio City in Macau.

Taubman Centers, Inc. (NYSE: TCO) is an S&P MidCap 400 Real Estate Investment Trust engaged in the ownership, management and/or leasing of 26 regional, super-regional and outlet shopping centers in the U.S. and Asia. Taubman's U.S.-owned properties are the most productive in the publicly held U.S. regional mall industry. Founded in 1950, Taubman is headquartered in Bloomfield Hills, Mich. Taubman Asia, founded in 2005, is headquartered in Hong Kong. www.taubman.com

Contact:

Maria Mainville
Director of Strategic Communications
248.258.7469
mmainville@taubman.com

#